

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATM6859M		
Name	MAHILA ABHIVRUDDHI SOCIETY ANDHRA PRADESH		
Address	Plot No 11 and 12 Survey No 4 HIG , APMAS , Manikonda , Taneshanagar , HYDERABAD , 36-Telangana , 500008		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	744245221221022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,35,657
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,35,660
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by CHANDRA SEKHAR REDDY TUPALLE in the capacity of Chief Executive Officer having PAN ACHPT2431M from IP address 182.156.146.165 on 22-Oct-2022
DSC Sl. No. & Issuer 3175486 & 2907436213638185805CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

System Generated

Barcode/QR Code



AAATM6859M07744245221221022A92EC5B294CB91436BC28A128FB5FC70A892181

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



V. NAGARAJAN & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

1. Report on the financial statements

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2022 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





V. NAGARAJAN & CO.,

Chartered Accountants

4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

5. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2022
- (ii) In the case of Income and Expenditure account surplus for the year ended on that date.

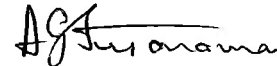
Date: 29th Sep 2022

Place: Hyderabad

UDIN: 22017799BAYLJO1308



for **V. Nagarajan & Co.,**
Chartered Accountants
ICAI Firm Reg. No.: 04879N



A.G. Sitaraman

Partner

M. No.: 017799

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
BALANCE SHEET AS ON 31ST MARCH 2022

		31-Mar-22	31 Mar 2021
Sources of funds	Reference	Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,24,92,701	1,07,46,578
Asset acquisition fund	Sch-3	1,98,70,846	2,14,71,620
Current liabilities	Sch-4	3,88,80,911	3,85,57,944
Provisions	Sch-5	65,21,826	40,82,515
Total		11,27,66,285	10,98,58,657

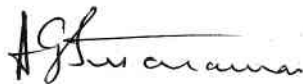
Application of funds	Reference	Total (Rs.)	Total (Rs.)
Land & building	Sch-10	5,63,85,838	5,84,31,976
Furniture, Fixtures and Other Assets	Sch-10	63,45,194	64,59,310
Investments in Term Deposit	Sch-6	-	15,00,000
Current assets	Sch-7	2,33,63,688	1,40,43,408
Deposits & advances	Sch-8	57,83,022	45,71,204
Cash & bank balances	Sch-9	2,08,88,543	2,48,52,759
Total		11,27,66,285	10,98,58,657

Accounting Policies Sch-13
Notes to Accounts Sch-14
Schedules 1-12 form an integral part of these accounts.

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn No.: 004879N

N. Madhu Murthy
Director-Finance & Executive Director

T C S Reddy
CEO & Managing Direct



A.G. Sitaraman
Partner/M. No.: 017799
UDIN :



Mahpara Ali
Chairperson-Audit Committe



K. Madhava Rao
Chairman

Date: 29.09.2022
Place: Hyderabad



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022			
	Ref.	31-Mar-22	31-Mar-21
		Total (Rs.)	Total (Rs.)
INCOME			
Grants	Sch-11 &12	14,33,35,269	11,42,37,420
Contribution Received	Sch-11 &12	54,89,257	1,89,85,507
Rental Income	Sch-11 &12	31,69,830	33,78,491
Interest from savings account and term deposits	Sch-11 &12	10,32,917	7,25,063
Interest -Others	Sch-11 &12	1,92,050	1,73,947
Other Income	Sch-11 &12	13,55,834	12,94,194
Excess of Gratuity/Leave Encashment Provision Written Back	Sch-11 &12	-	21,19,524
Total		15,45,75,157	14,09,14,145
EXPENDITURE			
	Ref.	Total (Rs.)	Total (Rs.)
Direct Program Expenses:Grants	Sch-11 &12		
Programme GIZ		1,99,69,125	2,07,63,922
Programme DGRV		1,32,62,552	1,02,51,922
Programme AGEEWA		67,40,629	78,11,369
Programme PADIPANTALU		73,66,429	73,77,878
Programme CSVP		1,04,82,312	80,55,759
Programme GESTE		4,79,377	-
Programme BFTW		-	10,33,189
Programme BMGF		-	52,90,108
Programme WATER.ORG		75,48,042	16,02,035
Programme HEIFER		63,12,035	-
Programme AUROBINDO SAMPURNA		51,22,621	61,38,294
Programme AUROBINDO - BPFSC		79,58,718	49,28,738
Programme E&Y		63,81,307	63,19,501
Programme HSBC		1,46,01,774	-
Programme HMWS		21,89,448	1,16,652
Programme MPUPS		16,08,898	38,69,581
Programme UNICEF		18,54,680	10,06,740
Programme SVEP		-	9,19,933
Programme APFPS		68,620	21,70,748
Programme Aurobindo-Sriramapuram		-	14,50,800
Programme Aurobindo-Peyyalapalem		-	5,43,622
Programme APDMP		-	13,86,835
Programme Piler Development works		-	46,24,854
Programme SVP		5,33,672	-
Programme RSA		25,93,769	26,51,088
Programme CBBO		1,00,11,381	1,35,692
A) Direct program expenses -Sub total		12,50,85,389	9,84,49,261
Direct program expenses-Contribution			
Programme AP HORTICULTURE		85,86,598	1,15,45,167
Programme UNDP		4,68,613	27,30,161
Work in Progress (AP Hoti Govt) Income A/c		(94,68,839)	-
B) Direct program expenses-Sub total		(4,13,628)	1,42,75,328
Direct Program Expenses		12,46,71,761	11,27,24,589

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn. No.: 004879N

N. Madhu Murthy
Director-Finance & Executive Director

T C S Reddy
CEO & Managing Director

A.G. Sitaraman
Partner/M. No.: 017799.
Date: 29.09.2022
Place: Hyderabad



Mahpara Ali
Chairperson-Audit Committee

K. Madhava Rao
Chairman

Program support expenses.	Sch-11 &12		
PROGRAM EXP.		19,96,243	24,66,903
PROFESSIONAL & CONSULTANCY FEE		6,17,393	4,30,643
REPAIRS & MAINTENANCE		25,320	25,617
STAFF SALARIES & BENEFITS		43,71,796	48,85,113
TRAVEL EXP.		1,40,983	2,05,244
OFFICE EXP.		6,85,327	11,11,713
RENT RATES & TAXES		97,752	1,34,437
INSURANCE		39,890	5,46,709
COVID 19 RELIEF EXP.		16,49,713	82,57,439
TELEPHONE & INTERNET EXP.		20,072	74,909
MEETING EXP.		-	1,10,180
BAD DEBTS		-	19,20,954
MANAGERIAL REMUNERATION		34,10,737	32,28,609
B) Program support expenses-Sub total		1,30,55,227	2,33,98,470
Total Expenditure (A+B)		13,77,26,988	13,61,23,059
Excess of Income/(Expenditure) over Expenditure/(Income)			
Committed		1,40,47,238	61,68,768
Uncommitted		28,00,931	(88,735)
		1,68,48,169	60,80,033
Total		15,45,75,157	14,22,03,092

Accounting Policies
Notes to Accounts
Schedules 1-12 form an integral part of these accounts.

Sch-13
Sch-14

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn. No.: 004879N

A.G. Sitaraman

A.G. Sitaraman
Partner/M. No.: 017799
Date: 29.09.2022
Place: Hyderabad



N. Madhu Murthy
N. Madhu Murthy
Director-Finance & Executive Director

Mahpara Ali
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Chairperson-Audit Committee

T. C. S. Reddy
T. C. S. Reddy
CEO & Managing Director

K. Madhava Rao
K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
Schedules forming part of Financial Statements for the year ended 31 March 2022

	31 Mar 22	31 Mar 21
	Total (Rs.)	Total (Rs.)
Schedule - 1: General and Donor Funds		
Loan fund		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
Total	3,50,00,000	3,50,00,000
Less:- Principal repaid during the year		
Loan fund balance carried forward	3,50,00,000	3,50,00,000
Schedule - 2: APMAS General Fund		
Balance brought forward-AG	1,07,46,578	1,06,25,272
Add: Additions/Deletions during the year	(3,66,924)	-
	-	-
Uncommitted	28,00,931	1,21,305
Less :Transfer to/(from) Assets acquisition fund	(6,87,883)	-
FCRA/LOCAL BALANCE	-	-
Total	1,24,92,701	1,07,46,577
Schedule - 3: Assets acquisition fund		
Balance brought forward-AA	2,14,71,620	2,49,99,336
Add: Allocated during the year	-	-
Committed Funds-Donor based	28,29,728	15,77,446
Uncommitted Funds-funds from own means	6,87,883	1,56,884
Less: Assets deleted during the year	-	-
Less: Depreciation on assets till 31st Mar 21	51,18,385	52,62,046
Total	1,98,70,846	2,14,71,620
Schedule - 4: Current liabilities		
a) Statutory liabilities		
Provident Fund Payable	3,70,032	3,47,393
Profession Tax Payable	18,200	17,250
TDS payable	6,24,742	5,64,529
GST Payable	1,02,698	7,98,588
Total	11,15,672	17,27,760
b) Outstanding expenses		
Expenses payable	99,92,415	55,93,600
Salary Payable	1,10,867	1,71,275
Travel expenses payable	5,62,300	4,27,578
Total	1,06,65,582	61,92,453
c) Other liabilities		
Grants - unutilised	2,66,06,475	1,33,98,497
Rental Deposit	54,500	54,500
Defects Liability Payable	4,38,682	2,82,949
Grants/Contribution received in advance	-	1,69,01,784
Total	2,70,99,657	3,06,37,730
Grand total	3,88,80,911	3,85,57,943
Schedule - 5: Provisions		
For Gratuity	65,21,826	40,82,515
Total	65,21,826	40,82,515



Schedule - 6: Investments**Term deposits with Scheduled Bank**

Andhra bank (includes Rs. 15 lacs earmarked against bank guarantee)

15,00,000

Total**15,00,000****Schedule - 7: Current assets**

Grant Overspent	94,33,672	78,10,130
Grant Receivable	7,59,363	29,37,500
Receivables - others	19,02,299	17,68,260
Pre-paid expenses	17,99,515	12,93,601
Interest accrued on fixed deposit	-	2,33,918
Work in Progress (AP Hoti Govt) Receivable A/c	94,68,839	
Total	2,33,63,688	1,40,43,408

Schedule - 8: Deposits and advances

TDS recoverable	9,88,160	8,98,693
Other advances	18,33,209	7,34,295
Advance with LIC for Gratuity and Leave Salary	23,64,557	22,47,916
Deposits	5,61,549	5,52,668
Advances to staff	35,547	1,37,632
Total	57,83,022	45,71,204

Schedule - 9: Cash and Bank Balances

Bank balances in current and savings accounts	2,08,52,200	2,48,19,811
Cash in hand	36,343	32,948
Total	2,08,88,543	2,48,52,759

For V. Nagarajan & Co.

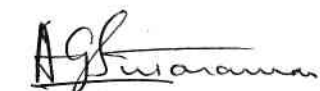
Chartered Accountants
Firm Regn. No.: 004879N

N. Madhu Murthy

Director-Finance & Executive Director

T C S Reddy

CEO & Managing Director


A.G. Sitaraman

Partner/M. No.: 017799

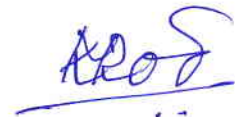
Date: 29.09.2022

Place: Hyderabad



Mahpara Ali

Chairperson-Audit Committee


K. Madhava Rao

Chairman

MAHILA ABHIVRUDDHI SOCIETY

Schedules forming part of Financial Statements for the year ended 31 March 2022

Schedule - 10: Fixed Assets (Amount in Rs.)

Domestic

S No.	Particulars	W.D.V as on 01.04.2021	Additions	Deletions	Total	Rate	Depre ciation	W.D.V. as on 31.03.22
Land & Building								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,68,30,476	-	-	3,68,30,476	5%	20,46,138	3,47,84,338
	Total	5,84,31,976			5,84,31,976		20,46,138	5,63,85,838
Other assets								
1	Furniture & fixtures	2,95,528	72,717	-	3,68,245	20%	1,15,345	2,52,900
2	Office equipments	2,42,152	2,800	-	2,44,952	20%	69,906	1,75,046
3	Computers & peripherals	4,83,670	5,00,560	-	9,84,230	33%	3,49,265	6,34,965
4	Vehicles	16,08,801	11,43,584	5,59,480	21,92,905	20%	4,50,987	17,41,918
5	Generator	8,439	-	-	8,439	20%	8,438	1
6	Solar water heating system	17,071	-	-	17,071	20%	9,602	7,469
7	Solar power system	4,389	6,84,757	-	6,89,146	20%	8,629	6,80,517
8	Sports Equipment	34,671	-	-	34,671	20%	20,746	13,925
9	Interiors	3	-	-	3	33%	-	3
	Total	26,94,724	24,04,418	5,59,480	45,39,662		10,32,918	35,06,744
	Grand Total	6,11,26,700	24,04,418	5,59,480	6,29,71,638		30,79,056	5,98,92,582

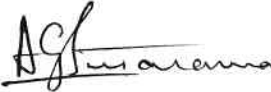
FCRA

S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciatio n	W.D.V. as on 31.03.22
1	Furniture & fixtures	2,12,073	-	-	2,12,073	20%	76,334	1,35,739
2	Office equipments	2,54,382	-	-	2,54,382	20%	48,614	2,05,768
3	Computers & peripherals	9,61,771	11,13,193	-	20,74,964	33%	6,12,304	14,62,660
4	Vehicles	21,86,199	-	-	21,86,199	20%	11,51,918	10,34,281
5	Solar Power Plant	1,50,160	-	-	1,50,160	20%	1,50,159	1
6	Interiors	1	-	-	1	33%	-	1
	Total	37,64,586	11,13,193	-	48,77,779		20,39,329	28,38,450
	Grand total	7,41,18,317	35,17,611	5,59,480	6,78,49,417		51,18,385	6,27,31,032


For V. Nagarajan & Co.
Chartered Accountants
Firm Regn No.: 0030285

N. Madhu Murthy
Director-Finance & Executive Director

T C S Reddy
CEO & Managing Director


A.G. Sitaraman
Partner/M. No.: 017799
UDIN No:
Place: Hyderabad
Date: 29.09.2022


Mahpara Ali
Chairperson-Audit Committee


K. Madhava Rao
Chairman



PROJECT MATRIX-LOCAL : SCHEDULE 11

PARTICULARS	APMAS - LOCAL	AUROBINDO SAMPURNA	AUROBINDO - BPFC	E&Y	HSBC	HMWS&SB	MPUPS	UNICEF	SVP	APFPS	RSA	CBBO	Total Grants	AP HORTICUL TURE	UNDP	Total Fee based	GRAND TOTAL
GRANTS RECEIPT	45,78,459	83,27,215	85,42,092	76,09,651	1,51,13,500	26,02,368	17,88,284	13,20,170	8,88,000	-	26,64,544	69,40,600	6,03,74,883	-	-	-	6,03,74,883
CONTRIBUTION RECEIVED	28,86,382	-	-	-	-	-	-	-	-	-	-	10,72,500	39,58,882	-	15,30,375	15,30,375	54,89,257
INTEREST INCOME	88,315	-	-	-	2,07,747	-	-	-	-	1,540	-	42,936	3,40,538	-	-	-	3,40,538
INTEREST OTHERS	80,724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,724
RENTAL INCOME	31,69,830	-	-	-	-	-	-	-	-	-	-	-	31,69,830	-	-	-	31,69,830
OTHER INCOME	6,95,016	-	-	-	-	-	-	-	-	-	-	-	6,95,016	-	-	-	6,95,016
INTEREST FROM TERM DEPO	90,276	-	-	-	-	-	-	-	-	-	-	-	90,276	-	-	-	90,276
Work in Progress (AP Horti Govt)																	
TOTAL	1,15,89,002	83,27,215	85,42,092	76,09,651	1,53,21,247	26,02,368	17,88,284	13,20,170	8,88,000	1,540	26,64,544	80,56,036	6,86,29,425	94,68,839	15,30,375	1,09,99,214	7,97,09,363
PROGRAM EXP.	19,83,320	15,25,967	63,95,787	6,32,271	92,92,866	21,20,896	13,01,748	1,81,610	2,04,190	68,620	8,57,324	32,16,680	2,77,81,279	37,38,293	49,895	37,88,188	3,15,69,467
STAFF SALARIES & BENEFITS	42,29,906	15,43,387	11,16,673	44,61,878	28,52,263	-	3,04,390	14,86,283	3,29,482	-	7,62,879	43,16,921	2,14,04,062	41,22,452	3,94,785	45,17,237	2,59,21,299
COVID 19 RELIEF EXP.	14,99,114	-	-	-	-	-	-	-	-	-	-	-	14,99,114	-	-	-	14,99,114
PROFESSIONAL & CONSULTANCY FEE	5,71,613	13,53,032	1,00,856	5,33,244	12,47,058	-	-	2,30,250	-	-	3,57,540	17,55,096	61,48,689	7,42,580	-	7,42,580	68,91,269
OFFICE EXP.	5,70,792	2,34,615	1,16,152	2,21,196	6,51,474	33,016	1,000	27,700	-	-	5,32,907	2,24,642	26,13,494	2,07,394	29,961	2,37,355	28,50,849
TRAVEL EXP.	1,19,730	5,85,925	58,040	3,49,527	3,27,449	34,826	1,451	1,10,884	-	-	86,531	7,68,432	24,42,795	3,66,029	17,839	3,83,868	28,26,663
INSURANCE	73,581	99,378	1,41,147	1,66,870	1,09,606	-	-	16,479	-	-	-	1,30,968	7,38,029	74,206	31,303	1,05,509	8,43,538
RENT RATES & TAXES	97,752	92,500	6,300	2,90,454	280	710	-	-	-	-	140	14,780	5,02,916	1,98,500	-	1,98,500	7,01,416
BAD DEBITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TELEPHONE & INTERNET EXP	18,555	18,425	21,324	45,971	79,475	-	309	3,976	-	-	8,468	3,296	1,99,799	16,947	-	16,947	2,16,746
AUDIT FEES	-	14,100	-	20,000	30,000	-	-	-	-	-	-	-	64,100	-	-	-	64,100
MEETING EXP.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REPAIRS & MAINTENANCE	25,320	2,439	2,439	7,042	11,303	-	-	-	-	-	2,441	-	50,984	2,439	-	2,439	53,423
TOTAL	91,89,684	54,69,768	79,58,718	67,28,454	1,46,01,774	21,89,448	16,08,898	20,57,182	5,33,672	68,620	26,08,230	1,04,30,815	6,34,45,262	94,68,839	5,23,783	99,92,622	7,34,37,884
SURPLUS /DEFECIT	23,99,318	28,57,447	5,83,374	8,81,197	7,19,473	4,12,920	1,79,386	-7,37,012	3,54,328	-67,080	56,314	-23,74,779	51,84,163	-0	10,06,592	10,06,592	62,71,478

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn. No.: 004879N

A. G. Sitaraman

A.G. Sitaraman
Partner/M. No.: 017799
Date: 29.09.2022
Place: Hyderabad



N. Madhu Murthy
Director-Finance & Executive Director

Madhu Murthy

Mahpara Ali
Chairperson-Audit Committee

Mahpara Ali

T. S. Reddy
CEO & Managing Director

T. S. Reddy

K. Madhava Rao
Chairman

K. Madhava Rao

PROJECT MATRIX-FCRA : SCHEDULE 12

PARTICULARS	APMAS FC	GIZ	DGRV	GESTE	AGEWA	PADIPANTALU	CSVP	WATER.ORG	HEIFER	TOTAL
GRANTS RECEIPT	-	2,14,96,092	1,62,10,358	8,31,511	85,01,478	89,12,565	88,17,979	1,07,61,319	74,29,084	8,29,60,386
INTEREST INCOME	84,274	1,51,118	93,804	-	12,215	81,799	75,430	66,759	36,704	6,02,103
OTHER INCOME	7,72,144	-	-	-	-	-	-	-	-	7,72,144
TOTAL	8,56,419	2,16,47,210	1,63,04,162	8,31,511	85,13,693	89,94,364	88,93,409	1,08,28,078	74,65,788	8,43,34,633
PROGRAM EXP.	12,923	35,57,639	69,14,903	4,74,505	51,39,647	44,92,558	67,45,038	35,12,812	31,34,505	3,39,84,530
PROFESSIONAL & CONSULTANCY FEE	45,780	1,65,417	18,09,420	-	1,88,302	3,59,165	8,92,832	57,500	29,500	35,47,916
TELEPHONE & INTERNET EXP.	1,517	98,107	18,776	-	3,881	16,913	30,000	14,161	20,694	2,04,049
STAFF SALARIES & BENEFITS	1,41,890	1,12,50,478	38,99,072	-	11,13,321	17,52,278	18,81,228	31,80,941	23,25,804	2,55,45,012
TRAVEL EXP.	21,253	14,94,744	6,58,466	2,854	1,56,292	2,56,149	3,48,410	4,67,254	6,32,919	40,38,340
AUDIT FEES	-	77,700	15,000	-	22,500	22,500	-	22,500	3,800	1,64,000
OFFICE EXP.	1,14,535	5,75,186	1,90,864	2,018	91,914	1,26,864	2,38,625	2,43,685	1,09,826	16,93,517
RENT RATES & TAXES	-	3,72,230	-	-	-	-	49,200	-	54,000	4,75,430
INSURANCE	-33,691	5,88,779	1,03,188	-	24,772	82,699	87,679	1,50,437	988	10,04,851
COVID 19 RELIEF EXP.	1,50,599	24,83,095	-	-	-	2,57,303	2,09,300	-	-	31,00,297
TOTAL	4,54,806	2,06,63,374	1,36,09,690	4,79,377	67,40,629	73,66,429	1,04,82,312	76,49,290	63,12,035	7,37,57,943
SURPLUS/(DEFICIT)	4,01,613	9,83,836	26,94,472	3,52,134	17,73,064	16,27,935	-15,88,904	31,78,788	11,53,753	1,05,76,691

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn No.: 004879N

A.G. Sitarman
Partner/M. No.: 017799
UDIN :

Date: 29.09.2022
Place: Hyderabad



N. Madhu Murthy
Director-Finance & Executive Director

Mahpara Ali
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CEO & Managing Director

K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2022

SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at the Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

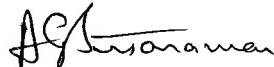
4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5 **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.

For V.Nagarajan & Co
Chartered Accountants,
Firm Regn. No.: 004879



A. Sitaraman
Partner/M No:017799


Date: 29.09.2022
Place: - Hyderabad.




N. Madhu Murthy
Director-Finance & Executive Director


Mahpara Ali
Chairperson-Audit Committee.


T.C.S. Reddy
Chief Executive Officer


K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2022

SCHEDULE 14:

NOTES TO ACCOUNTS:

- Contingent liabilities:
 - Interest accrued on Loan fund till 31-03-2022(As on 31-03-2021: 332.5 lacs): Rs.365.75 lacs
- The funds received from DGRV, AEIN, GIZ, WATER.ORG, HEIFER Aurobindo Pharma Foundation, NABARD, NCDC, SFAC etc. are against specific programme activities for execution of their projects.
- Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-22(Rs.)	31-Mar-21(Rs.)
Salary to CEO	34,10,737	33,09,572
Sitting fees to Board members	1,25,000	1,10,000

- The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.


5. Loan Fund

- The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMAs office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
 - The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
 - Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
- The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For V.Nagarajan & Co
Chartered Accountants,
Firm Regn. No.: 004879


A.R. Sitaraman
Partner/M No: 017799


N. Madhu Murthy
Director Finance & Executive Director


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Date: 29.09.2022
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