

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATM6859M		
Name	MAHILA ABHIVRUDDHI SOCIETY ANDHRA PRADESH		
Address	Plot No 11 and 12 Survey No 4 HIG , APMAS , Manikonda , Taneshanagar , Hyderabad , 36-Telangana , 91-India , 500089		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	233921550190222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	2,52,503
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,52,500
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by CHANDRA SEKHAR REDDY TUPALLE in the capacity of Chief Executive Officer having PAN ACHPT2431M from IP address 10.1.219.49 on 19-Feb-2022
DSC Sl. No. & Issuer 3175486 & 2907436213638185805CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited, C=IN

System Generated

Barcode/QR Code



AAATM6859M07233921550190222AD14BDC7B4FF47E21E952945EB30C3FBC719B850

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



V. NAGARAJAN & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

1. Report on the financial statements

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2021 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





V. NAGARAJAN & CO.,

Chartered Accountants

4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

5. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2021
- (ii) In the case of Income and Expenditure account surplus for the year ended on that date.

Date: 24th Sep 2021

Place: Hyderabad

UDIN: 21017799AAAAFX7188

for **V. Nagarajan & Co.,**
Chartered Accountants
ICAI Firm Reg. No.: 04879N

A.G. Sitaraman

Partner

M. No.: 017799



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
BALANCE SHEET AS ON 31ST MARCH 2021

Sources of funds	Reference	31-Mar-21	31 Mar 2020
		Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,07,46,578	1,06,25,273
Asset acquisition fund	Sch-3	2,14,71,620	2,49,99,336
Current liabilities	Sch-4	3,85,57,944	2,88,44,807
Provisions	Sch-5	40,82,515	57,33,857
Total		10,98,58,657	10,52,03,273

Application of funds	Reference	31-Mar-21	31 Mar 2020
		Total (Rs.)	Total (Rs.)
Land & building	Sch-10	5,84,31,976	6,04,78,114
Furniture, Fixtures and Other Assets	Sch-10	64,59,310	79,40,888
Investments in Term Deposit	Sch-6	15,00,000	15,00,000
Current assets	Sch-7	1,40,43,408	1,94,78,286
Deposits & advances	Sch-8	45,71,204	46,61,776
Cash & bank balances	Sch-9	2,48,52,759	1,11,44,209
Total		10,98,58,657	10,52,03,273

Accounting Policies Sch-13
Notes to Accounts Sch-14
Schedules 1-12 form an integral part of these accounts.

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn No.: 004879N

T. Chandrasekhar
T. Chandrasekhar
Director Finance

T C S Reddy
T C S Reddy
CEO & Managing Director

A. G. Sitaraman

A.G. Sitaraman
Partner/M. No.: 017799
UDIN : 21017799AAAAFX7188

P. Mohaniah
P. Mohaniah
Member-Audit Committee

K. Madhava Rao
K. Madhava Rao
Chairman

Date: 24.09.2021
Place: Hyderabad



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	Ref.	31-Mar-21		31-Mar-20	
		Domestic (Rs.)	FCRA (Rs.)	Total (Rs.)	Total (Rs.)
INCOME					
Grants	Sch-11 &12	4,39,27,838	7,03,09,582	11,42,37,420	9,30,70,303
Contribution Received	Sch-11 &12	1,89,85,507	-	1,89,85,507	57,69,397
Rental Income	Sch-11 &12	25,97,468	7,81,023	33,78,491	13,33,534
Interest from savings account	Sch-11 &12	3,17,914	4,07,149	7,25,063	9,02,758
Interest from term deposits	Sch-11 &12	1,73,947	-	1,73,947	1,56,236
Other Income	Sch-11 &12	12,94,194	-	12,94,194	30,58,054
Excess of Gratuity/Leave Encashment	Sch-11 &12		21,19,524	21,19,524	-
Total		6,72,96,868	7,36,17,277	14,09,14,145	10,42,90,282

EXPENDITURE	Ref.	Domestic (Rs.)	FCRA (Rs.)	Total (Rs.)	Total (Rs.)
Direct Program Expenses:Grants	Sch-11 &12				
Programme GIZ		-	2,07,63,922	2,07,63,922	1,95,35,204
Programme DGRV		-	1,02,51,922	1,02,51,922	96,38,372
Programme AGEEWA		-	78,11,369	78,11,369	41,70,371
Programme PADIPANTALU		-	73,77,878	73,77,878	4,48,793
Programme CSVF		-	80,55,759	80,55,759	68,98,068
Programme BFTW		-	10,33,189	10,33,189	64,55,657
Programme BMGF		-	52,90,108	52,90,108	2,19,54,078
Programme WATER.ORG		-	16,02,035	16,02,035	-
Programme SVEP		9,19,933	-	9,19,933	-
Programme Praveesha		14,50,800	-	14,50,800	26,28,742
Programme Piler Development Works - AP		46,24,854	-	46,24,854	99,28,385
Programme UNICEF		10,06,740	-	10,06,740	-
Programme SFAC		1,35,692	-	1,35,692	-
Programme MPUPS		38,69,581	-	38,69,581	-
Programme SAMPURNA		61,38,294	-	61,38,294	-
Programme E&Y		63,19,501	-	63,19,501	69,89,804
Programme APFPS		21,70,748	-	21,70,748	-
Programme AUROBINDO - BPFSC		49,28,738	-	49,28,738	51,32,974
Programme HMWS		1,16,652	-	1,16,652	-
Programme NABARD RSA		26,51,088	-	26,51,088	-
Programme Aurobindo Peyyalplem		5,43,622	-	5,43,622	18,17,776
Programme APDMP		13,86,835	-	13,86,835	1,05,28,009
Programme Aurobindo Pharma-Urvakonda MV		-	-	-	1,03,540
A) Direct program expenses -Sub total		3,62,63,078	6,21,86,182	9,84,49,261	10,62,29,773
Direct program expenses-Contribution					
Programme AP HORTICULTURE		1,15,45,167	-	1,15,45,167	86,61,476
Programme UNDP		27,30,161	-	27,30,161	-
B) Direct program expenses-Sub total		1,42,75,328	-	1,42,75,328	86,61,476
Direct Program Expenses		5,05,38,407	6,21,86,182	11,27,24,589	11,48,91,249

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn. No.: 004879N

A.G. Sitaraman
A.G. Sitaraman
Partner/M. Nò.: 017799

T. Chandrasekhar
T.CHANDRASEKHAR
Director- Finance

P. Mohaniah
P.Mohaniah
Member-Audit Committee



T C S Reddy
CEO & Managing Director

K. Madhava Rao
K. Madhava Rao
Chairman

Date: 24.09.2021
Place: Hyderabad



Program support expenses.	Sch-11 &12			
PROGRAM EXP.	24,66,903	-	24,66,903	3,20,268
PROFESSIONAL & CONSULTANCY FEE	3,14,768	1,15,875	4,30,643	4,29,697
REPAIRS & MAINTENANCE	25,617	-	25,617	-
STAFF SALARIES & BENEFITS	45,59,309	3,25,804	48,85,113	44,87,960
TRAVEL EXP.	1,82,665	22,579	2,05,244	5,86,879
OFFICE EXP.	9,66,017	1,45,696	11,11,713	8,59,568
RENT RATES & TAXES	1,34,437	-	1,34,437	1,98,852
INSURANCE	2,80,302	2,66,407	5,46,709	2,86,730
COVID 19 RELIEF EXP.	82,57,439	-	82,57,439	-
TELEPHONE & INTERNET EXP.	35,746	39,163	74,909	65,310
MEETING EXP.	1,10,180	-	1,10,180	5,88,474
BAD DEBTS	19,20,954	-	19,20,954	6,99,744
MANAGERIAL REMUNERATION	23,75,679	8,52,930	32,28,609	30,28,613
B) Program support expenses-Sub total	2,16,30,016	17,68,454	2,33,98,470	1,15,52,095
Total Expenditure (A+B)	7,21,68,423	6,39,54,636	13,61,23,059	12,64,43,345
Excess of Income/(Expenditure) over Expenditure/(Income)				
Committed	(15,86,031)	77,54,800	61,68,768	(2,33,50,847)
Uncommitted	(19,96,577)	19,07,842	(88,735)	11,97,785
	(35,82,608)	96,62,641	60,80,033	(2,21,53,062)
Total	6,85,85,815	7,36,17,277	14,22,03,092	10,42,90,282

Accounting Policies

Sch-13

Notes to Accounts

Sch-14

Schedules 1-12 form an integral part of these accounts.

For V. Nagarajan & Co.

Chartered Accountants

Firm Regn. No.: 004879N

T. Chandrasekhar

T.Chandrasekhar

Director- Finance

A.G. Sitaraman

A.G. Sitaraman

Partner/M. No.: 017799

P. Mohaniah

P.Mohaniah

Member-Audit Committee



T C S Reddy

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CEO & Managing Director

K. Madhava Rao

K. Madhava Rao
Chairman

Date:24.09.2021

Place: Hyderabad



MAHILA ABHIVRUDDHI SOCIETY

Schedules forming part of Financial Statements for the year ended 31 March 2021

Schedule - 10: Fixed Assets (Amount in Rs.)

Domestic								
S No.	Particulars	W.D.V as on 01.04.2020	Additions	Deletions	Total	Rate	Depre ciation	W.D.V. as on 31.03.21
Land & Building								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,88,76,614	-	-	3,88,76,614	5%	20,46,138	3,68,30,476
	Total	6,04,78,114			6,04,78,114		20,46,138	5,84,31,976
Other assets								
1	Furniture & fixtures	3,25,548	49,300	-	3,74,848	20%	79,320	2,95,528
2	Office equipments	2,53,143	1,11,680	-	3,64,823	20%	1,22,671	2,42,152
3	Computers & peripherals	5,95,331	2,11,530	-	8,06,861	33%	3,23,191	4,83,670
4	Vehicles	15,64,903	3,33,025	-	18,97,928	20%	2,89,127	16,08,801
5	Generator	99,039	-	-	99,039	20%	81,968	17,071
6	Solar water heating system	26,671	-	-	26,671	20%	18,232	8,439
7	Solar power system	6,639	-	-	6,639	20%	2,250	4,389
8	Sports Equipment	55,417	-	-	55,417	20%	20,746	34,671
9	Interiors	3	-	-	3	33%	-	3
	Total	29,26,694	7,05,535	-	36,32,229		9,37,505	26,94,724
	Grand Total	6,66,16,486	7,05,535	-	6,41,10,343		29,83,643	6,11,26,700

FCRA

S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciatio n	W.D.V. as on 31.03.21
1	Furniture & fixtures	1,30,511	1,45,185	-	2,75,696	20%	63,623	2,12,073
2	Office equipments	4,14,401	44,720	-	4,59,121	20%	2,04,739	2,54,382
3	Computers & peripherals	8,74,516	8,38,890	-	17,13,406	33%	7,51,635	9,61,771
4	Vehicles	32,94,445	-	-	32,94,445	20%	11,08,246	21,86,199
5	Solar Power Plant	3,00,320	-	-	3,00,320	20%	1,50,160	1,50,160
6	Interiors	1	-	-	1	33%	-	1
	Total	50,14,194	10,28,795	-	60,42,989		22,78,403	37,64,586
	Grand total	7,41,18,317	17,34,330	-	7,01,53,332		52,62,046	6,48,91,286

For V. Nagarajan & Co.
Chartered Accountants
Firm Regn No.: 0030285

A.G. Sitaraman

A.G. Sitaraman
Partner/M. No.: 017799

UDIN No:
Place: Hyderabad
Date: 24.09.2021



T. Chandrasekhar

T. Chandrasekhar
Director- Finance

P. Mohaniah

P. Mohaniah
Member-Audit Committee

T C S Reddy
CEO & Managing Director



K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH
Schedules forming part of Financial Statements for the year ended 31 March 2021

	31 Mar 21	31 Mar 20
	Total (Rs.)	Total (Rs.)
Schedule - 1: General and Donor Funds		
Loan fund		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
Total	3,50,00,000	3,50,00,000
Less:- Principal repaid during the year	-	-
Loan fund balance carried forward	3,50,00,000	3,50,00,000
Schedule - 2: APMAS General Fund		
Balance brought forward	1,06,25,272	94,83,588
Add: Additions during the year	-	-
	-	-
Uncommitted	1,21,305	11,97,785
Less :Transfer to/(from) Assets acquisition fund	-	56,101
FCRA/LOCAL BALANCE	-	-
Total	1,07,46,577	1,06,25,272
Schedule - 3: Assets acquisition fund		
Balance brought forward:	2,49,99,336	3,02,04,163
Add: Allocated during the year	-	-
Committed Funds-Donor based	15,77,446	4,38,387
Uncommitted Funds-funds from own means	1,56,884	56,102
Less: Assets deleted during the year	-	1
Less: Depreciation on assets till 31st Mar 21	52,62,046	56,99,315
Total	2,14,71,620	2,49,99,336
Schedule - 4: Current liabilities		
a) Statutory liabilities		
Provident Fund Payable	3,47,393	3,47,804
Profession Tax Payable	17,250	17,650
TDS payable	5,64,529	1,88,516
GST Payable	7,98,588	5,54,706
Total	17,27,760	11,08,676
b) Outstanding expenses		
Expenses payable	54,82,600	55,06,624
Audit Fees payable	1,11,000	1,39,660
Salary Payable	1,71,275	2,79,003
Travel expenses payable	4,27,578	8,95,656
Total	61,92,453	68,20,942
c) Other liabilities		
Grants - unutilised	1,33,98,497	1,46,27,545
Rental Deposit	54,500	54,500
Defects Liability Payable	2,82,949	1,80,801
Grants/Contribution received in advance	1,69,01,784	60,52,343
Total	3,06,37,730	2,09,15,189
Grand total	3,85,57,944	2,88,44,807



Schedule - 5: Provisions

For Gratuity	40,82,515	45,28,604
For Leave salary	-	12,05,253
Total	40,82,515	57,33,857

Schedule - 6: Investments**Term deposits with Scheduled Bank**

Andhra bank (includes Rs. 15 lacs earmarked against bank guarantee)	15,00,000	15,00,000
Total	15,00,000	15,00,000

Schedule - 7: Current assets

Grant Overspent	78,10,130	1,32,63,525
Grant Receivable	29,37,500	12,88,647
Receivables - others	17,68,260	37,99,760
Pre-paid expenses	12,93,601	10,22,609
Interest accrued on fixed deposit	2,33,918	1,03,745
Total	1,40,43,408	1,94,78,286

Schedule - 8: Deposits and advances

TDS recoverable	8,98,693	9,24,100
Other advances	7,34,295	6,58,144
Advance with LIC for Gratuity and Leave Salary	22,47,916	24,77,381
Deposits	5,52,668	4,81,789
Advances to staff	1,37,632	1,20,362
Total	45,71,204	46,61,776

Schedule - 9: Cash and Bank Balances

Bank balances in current and savings accounts	2,48,19,811	1,11,25,966
Cash in hand	32,948	18,243
Total	2,48,52,759	1,11,44,209

For V. Nagarajan & Co.

Chartered Accountants
Firm Regn. No.: 004879N

A.G. Sitaraman

A.G. Sitaraman

Partner/M. No.: 017799

Date: 24.09.2021

Place: Hyderabad



T. Chandrasekhar

T.Chandrasekhar
Director- Finance

P. Mohaniah

P.Mohaniah
Member-Audit Committee

T C S Reddy
T C S Reddy
CEO & Managing Director

K. Madhava Rao

K. Madhava Rao
Chairman



[illegible]

PROJECT MATRIX-LOCAL : SCHEDULE 11

PARTICULARS	APMAS - LOCAL	SVEP	Praveesha	Pillar Development Works - AP	UNICEF	SFAC	MPUPS	SAMPURNA	E&V	APPS	AUROBINDO - BRFS	HMWS	NABARD RSA	Aurobindo Peyyalipalem	ABDMP	Total Grants	AP Horticulture	UNDP	Total Fee based	GRAND TOT
GRANTS RECEIPT	1,31,82,010	19,88,000	-	10,14,924	7,84,000	-	38,81,943	80,59,211	75,76,550	23,33,506	30,00,000	8,71,390	6,30,000	6,06,304	-	4,39,27,838	1,53,01,404	35,70,875	1,88,72,279	4,39,27,8
CONTRIBUTION RECEIVED	1,13,428	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	1,13,428	-	-	1,89,85,5
INTEREST INCOME	45,774	-	13,245	19,246	-	-	36,356	8,934	60,503	60,402	24,645	0	-	-	452	2,69,057	38,173	10,684	48,857	3,17,9
RENTAL INCOME	12,94,194	-	-	-	-	-	0	-	-	-	-	0	-	-	-	12,94,194	-	-	-	12,94,1
OTHER INCOME	25,97,468	-	-	-	-	-	-	-	-	-	-	0	-	-	-	25,97,468	-	-	-	25,97,4
INTEREST FROM TERM DEPOSITS	25,586	-	-	-	-	-	-	-	-	35,294	-	-	-	-	-	60,880	1,13,067	-	-	1,13,067
TOTAL	1,72,57,760	19,88,000	13,245	10,34,170	7,84,000	-	39,18,299	80,68,145	76,37,053	24,29,202	30,24,645	8,71,390	6,30,000	6,06,304	452	4,82,62,665	1,54,52,644	35,81,559	1,90,34,203	6,72,96,8
PROGRAM EXP.	24,66,903	-	10,45,230	39,84,220	74,813	13,500	33,73,319	38,95,202	8,15,970	5,79,988	31,01,827	54,291	9,16,029	1,948	22,830	2,03,46,070	39,39,805	6,13,081	45,52,886	2,48,98,9
STAFF SALARIES & BENEFITS	45,59,309	7,44,348	3,36,345	3,67,538	7,20,720	-	4,33,846	9,02,478	42,57,780	17,04,810	14,05,748	-	9,23,316	4,34,153	10,99,153	1,78,89,554	51,61,037	12,35,946	63,96,983	2,42,86,5
COVID 19 RELIEF EXP.	82,57,439	-	-	-	-	-	-	2,13,440	-	-	-	-	-	3,830	-	84,74,709	72,000	-	72,000	85,46,7
PROFESSIONAL & CONSULTANCY FEE	3,14,768	-	4,080	1,62,672	1,75,062	-	0	7,50,284	4,17,209	-	3,560	-	3,43,160	540	22,320	21,93,675	12,17,250	5,87,266	18,04,516	39,98,1
OFFICE EXP.	9,66,017	67,309	44,082	73,837	59,878	47,678	45,000	1,89,490	2,68,193	1,52,320	1,63,281	54,287	2,32,460	14,871	34,996	24,13,701	3,25,842	1,12,053	4,37,895	28,51,5
TRAVEL EXP.	1,82,665	69,981	9,864	95,971	99,160	71,427	2,732	2,55,578	4,45,532	13,180	1,14,687	8,074	1,77,970	12,667	1,16,214	16,75,703	3,90,672	1,33,712	5,24,385	22,00,0
INSURANCE	2,80,302	29,997	56,706	-	9,116	3,087	-	27,939	72,970	-	77,258	-	48,000	51,604	7,601	6,64,580	2,28,634	20,844	2,49,478	9,14,0
RENT RATES & TAXES	1,34,437	-	-	7,000	-	-	-	52,500	2,83,250	-	39,000	-	100	22,000	71,540	6,09,827	1,35,700	-	1,35,700	7,45,5
BAD DEBITS	19,20,954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,20,954	-	-	-	19,20,9
TELEPHONE & INTERNET EXP.	35,746	8,307	7,136	4,927	5,935	-	4,684	13,248	67,136	-	20,918	0	7,611	2,009	12,181	1,89,839	51,788	7,259	59,047	2,48,8
AUDIT FEES	1,10,180	-	-	20,000	-	-	10,000	30,000	20,000	-	-	-	-	-	-	80,000	20,000	20,000	40,000	1,10,1
MEETING EXP.	25,617	-	-	2,439	-	-	0	-	2,439	-	2,439	-	2,441	-	-	35,375	2,439	-	2,439	37,8
REPAIRS & MAINTENANCE	1,92,54,337	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	63,30,159	66,50,479	24,50,298	49,28,738	1,16,652	26,51,088	5,43,622	13,86,335	5,66,04,147	1,15,45,167	27,30,161	1,42,75,328	7,08,79,4
TOTAL	-19,96,577	10,68,067	-14,90,199	-36,84,434	-3,60,685	-1,35,692	48,718	17,37,986	9,86,574	-21,096	-19,04,093	7,54,738	-20,21,088	62,682	-13,86,383	-83,41,482	39,07,476	8,51,398	47,58,874	-35,82,6

NET GRANT FUNDS-LOCAL																				
OPENING BALANCE	3,66,924		14,48,692	36,84,434				1,19,748	-5,93,854	24,29,202	25,09,209			1,95,285	-5,99,496	71,30,942	-51,58,860		-51,58,860	19,72,0
RECEIVED DURING THE YEAR	1,72,72,760	19,88,000	13,245	10,34,170	7,84,000	-	39,18,299	80,68,145	76,37,053	24,29,202	30,24,645	8,71,390	6,30,000	6,06,304	452	4,82,62,665	1,54,52,644	35,81,559	1,90,34,203	6,72,96,8
INTEREST INCOME	1,76,24,684	19,88,000	14,61,937	47,18,604	7,84,000	-	39,18,299	81,87,893	70,43,199	24,29,202	55,33,854	8,71,390	6,30,000	8,01,589	-5,99,044	5,53,93,607	1,02,93,784	35,81,559	1,38,75,343	6,92,68,9
EXPENDITURE	1,92,54,337	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	63,30,159	66,50,479	24,50,298	49,28,738	1,16,652	26,51,088	5,43,622	13,86,835	5,66,04,147	1,15,45,167	27,30,161	1,42,75,328	7,08,79,4
SURPLUS FOR THE YEAR	-16,29,653	10,68,067	-41,507	-0	-3,60,685	-1,35,692	48,718	18,57,744	3,92,720	-21,096	6,05,116	7,54,738	-20,21,088	2,57,967	-19,85,879	3,86,215	-12,10,540	8,51,398	-3,99,986	-16,10,5
FIXED ASSETS	84,730	-	-	-	-	-	0	2,16,830	2,750	-	-	0	81,905	5,43,622	13,86,835	5,69,90,362	1,18,64,487	27,30,161	1,45,94,648	7,15,85,0
UNSPENT/(OVERSPENT)	1,93,39,067	9,19,933	15,03,444	47,18,604	11,44,685	1,35,692	38,69,581	65,46,989	66,53,229	24,50,298	49,28,738	1,16,652	27,32,993	5,43,622	-19,85,879	5,69,90,362	-15,70,704	8,51,398	-7,19,306	-6,01,6
UNSPENT	10,68,067	-	-41,507	-0	-3,60,685	-1,35,692	48,718	16,40,904	3,89,970	-21,096	6,05,116	7,54,738	-21,02,993	2,57,967	19,85,879	47,44,383	15,70,704	8,51,398	-7,19,306	55,95,7
OVERSPENT	10,68,067	-	41,507	-0	3,60,685	1,35,692	48,718	16,40,904	3,89,970	-21,096	6,05,116	7,54,738	21,02,993	2,57,967	19,85,879	46,26,756	15,70,704	8,51,398	-7,19,306	61,97,4



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2021

SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at leased Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5 **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.

For V.Nagarajan & Co
Chartered Accountants,
Firm Regn. No.: 004879

A.G. Sitaraman

A.G. Sitaraman
Partner/M No:017799

Date: 24.09.2021
Place: - Hyderabad.



T. Chandrasekhar
T. Chandrasekhar
Director-Finance

P. Mohaniah
P. Mohaniah
Member-Audit Committee.

T.C.S. Reddy
T.C.S. Reddy
Chief Executive Officer

K. Madhava Rao
K. Madhava Rao
Chairman



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,
SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2021

SCHEDULE 14:

NOTES TO ACCOUNTS:

1. Contingent liabilities:
 - (a) Interest accrued on Loan fund till 31-03-2021(As on 31-03-2020: 299.25 lacs): Rs.332.50lacs
2. The funds received from BFTW, DGRV, AEIN, Horticulture Department, GIZ, Bill and Melinda Gates Foundation, Water.org, Ernst & Young Foundation, Aurobindo Pharma Foundation, IWMP, APDMP, Benevity, Pravesha Industries (P) Ltd are against specific programme activities for execution of their projects.
3. Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-21(Rs.)	31-Mar-20(Rs.)
Salary to CEO	33,09,572	29,23,613
Sitting fees to Board members	1,10,000	1,05,000

4. The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

5. Loan Fund

- (a) The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMAs office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
 - (b) The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
 - (c) Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
6. The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For V.Nagarajan & Co
Chartered Accountants,
Firm Regn. No.: 004879

A.G. Sitaraman

A.G. Sitaraman
Partner/M No: 017799

Date: 24.09.2021
Place: - Hyderabad.



T. Chandrasekhar
T. Chandrasekhar
Director Finance

P. Mohaniah
P. Mohaniah
Chairperson-Audit Committee.

T.C.S. Reddy
T.C.S. Reddy
Chief Executive Officer

K. Madhava Rao
K. Madhava Rao
Chairman

