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A.V. Ratnam & Co.,

CHARTERED ACCOUNTANTS

180/2 RT, Upstairs, Opp.Vijayanagar Colony Park-2, Vijayanagar Colony, HYDERABAD - 500 057.

Ref: _____

Date: 19/09/2020

INDEPENDENT AUDITORS' REPORT

To

The Members of
MAHILA ABHIVRUDDI SOCIETY,
TANESHANAGAR, MANIKONDA
RANGAREDDY DISTRICT, TG, INDIA

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **MAHILA ABHIVRUDDI SOCIETY** registered under the A.P. (Telangana Area) Public societies Registration Act, 1350 , which comprise the Balance Sheet as at March 31, 2020, income & Expenditure Account for the year then ended , and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting standards and accounting principles generally accepted in India as applicable to the societies. This responsibility includes the design, implementation and maintenance of the internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India as applicable to the Societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are



appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that :

- Proper books of accounts has been kept by the society as far as appears from our examination of the books
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of Accounts.
- The Balance sheet and Income and expenditure statement deal with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society has been violated.
- The activities of the Society are in conformity with the objects of the society.

Opinion.

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give a true and faire view in conformity with the accounting principles generally accepted in India:

- In the case of Balance sheet, of the state of affairs of the Society as at March 31, 2020.
- In the case of Income and Expenditure account the excess of expenditure over income for the year ended on that date.

Place: Hyderabad
Date : 19/09/2020

For **A.V.RATNAM & CO**
Chartered Accountants.
FRN.003028S



(CA G K Babu)
Partner
M.No:213273

UDIN: 20213273AAAAFL9836

A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADAN,
Vijayanagar Colony, HYDERABAD-57.

MAHILA ABHIVRUDDHI SOCIETY
BALANCE SHEET AS ON 31 MARCH 2020

Sources of funds	Reference	31-Mar-20	31-Mar-19
		Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	1,06,25,272	94,83,588
Asset acquisition fund	Sch-3	2,49,99,336	3,02,04,163
Current liabilities	Sch-4	2,88,44,807	3,88,44,621
Provisions	Sch-5	57,33,857	51,63,089
Total		10,52,03,273	11,86,95,460


Application of funds	Reference	31-Mar-20	31-Mar-19
		Total (Rs.)	Total (Rs.)
Land & building	Sch-10	6,04,78,114	6,25,24,252
Furniture, fixtures and other assets	Sch-10	79,40,888	1,10,99,576
Investments in Term Deposit	Sch-6	15,00,000	45,00,000
Current assets	Sch-7	1,94,78,286	1,24,39,005
Deposits & advances	Sch-8	46,61,776	96,52,835
Cash & bank balances	Sch-9	1,11,44,209	1,84,79,793
Total		10,52,03,273	11,86,95,460

Accounting Policies Sch-13
Notes to Accounts Sch-14
Schedules 1-14 form an integral part of these accounts.

For A.V. Ratnam &Co
Chartered Accountants
Firm Regn No.: 003028S


A.V. Rajan
Director- Finance


T C S Reddy
CEO & Managing Director


G.K. Babu
Partner/M. No.: 213273
UDIN No:- 20213273AAAAFL9836
Place: Hyderabad
Date: September 19 2020
A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADAN,
Vijayanagar Colony, HYDERABAD-57.


Mahapara Ali
Chairperson-Audit committee


K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Ref.	31-Mar-20 Total (Rs.)	31-Mar-19 Total (Rs.)
INCOME			
Grants	Sch-11	9,30,70,303	10,31,60,653
Interest from savings account	Sch-11	9,02,758	6,84,247
Interest from term deposits	Sch-11	1,56,236	5,80,042
Profit on Sale of Assets	Sch-11	5,999	12,72,977
Rental Income	Sch-11	13,33,534	2,61,000
Contribution Received	Sch-11	57,69,397	27,35,076
Other Income	Sch-11	30,52,055	11,61,554
Total		10,42,90,282	10,98,55,549

	Ref.	Total (Rs.)	Total (Rs.)
EXPENDITURE			
A. Direct program expenses	Sch-11 and 12		
Programme - AEIN		41,70,371	36,85,884
Programme - BFTW / G4		64,55,657	53,36,869
Programme - BMGF (MNCH)		2,19,54,078	1,92,01,854
Programme - DGRV		96,38,372	64,85,976
Programme - GIZ / GIC		1,95,35,204	1,61,66,708
Programme-AEIN-CSV		68,98,068	40,446
Programme - AEIN-Padipantalu		4,48,793	
Program - Aurobindo Pharma-Piler FSC		37,47,945	18,14,882
Program - Ernst and Young Foundation		69,89,804	58,10,485
Program - APDMP		1,05,28,009	1,18,92,443
Program - Pravesha Industries-Sriramapuram MV		26,28,742	34,01,236
Program - Aurobindo Pharma-Urvakonda MV		1,03,540	20,78,152
Program - Aurobindo Pharma-Peyyalapalem MV		18,17,776	41,00,177
Program - Aurobindo Pharma-Borpatla MV		14,79,114	21,27,624
Program- Aurobindo Pharma- Borapatla FSC		36,53,860	17,04,503
Program- Aurobindo Pharma- APF-Piler		61,80,440	37,10,905
Program- A P Govt. Horticulture Project		86,61,476	12,53,905
Sub total		11,48,91,249	8,88,12,049

B. Program support expenses	Sch-11 and 12		
Human resource Cost- Salary		40,82,625	21,27,351
PF contribution by employer		2,40,787	1,19,162
Gratuity		12,167	
Leave Salary		1,34,796	1,34,437
Honorarium		75,750	2,33,900
Managerial Remuneration		30,28,613	24,98,301
Meetings and Conferences		4,91,571	4,15,132
Board Meeting Expenses		96,903	89,791
Travelling and Conveyance		4,25,492	5,73,940
Audit Fees		5,000	1,18,000
Vehicle Maintenance & Insurance		78,814	76,724
Vehicle Running cost		77,573	43,806
Consultancy Charges (Incl. Professional Fees)		4,29,697	7,07,803
Printing and Stationery		74,076	3,25,972
Postage, Stamps And Telegrams		13,520	31,129
Telephone & Internet Expenses		65,310	69,131
Rent		5,500	42,800
Stipend		-	75,245
Hospitality Expenses		72,478	80,584
Bank charges		19,562	17,134



MAHILA ABHIVRUDDHI SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

Ref.	31-Mar-20	31-Mar-19
	Total (Rs.)	Total (Rs.)
Insurance Premium	2,86,730	2,02,030
Newspaper and Magazine	920	
Water and Electricity	17,010	72,655
Computer consumables	47,101	23,234
Office Maintenance	3,72,874	7,28,354
Recruitment Expenses	16,942	12,181
Staff Development	13,800	5,376
Software	450	20,579
General Expenses	90,470	1,17,162
Rates and Taxes	1,93,352	3,01,331
Office Electricals & fittings	15,796	66,466
Web Hosting charges	1,561	
APMAS Programme Expenses	2,44,518	27,512
NABARD Programme Expenses	-	480
Wasan Programme Expenses	-	44,357
EOI - Dept. of Horticulture, AP	-	650
Bad Debts written off	6,99,744	6,97,204
Water plant maintenance	23,000	7,000
Lift AMC	32,084	49,177
Generator Maintenance	47,310	60,322
Interest on TDS	615	1,105
Incentives	17,585	12,736
Sub total	1,15,52,095	1,02,30,254
C. Total Expenditure (A+B)	12,64,43,345	9,90,42,302
Excess of Income/(Expenditure) over Expenditure/(Income)		
Committed	(2,33,50,847)	97,82,557
Uncommitted	11,97,785	10,30,691
	(2,21,53,062)	1,08,13,248
Total	10,42,90,282	10,98,55,549

Accounting Policies Sch-13
Notes to Accounts Sch-14
Schedules 1-14 form an integral part of these accounts.

For A.V. Ratnam & Co

Chartered Accountants

Firm Regn No: 0030285



G.K. Babu

Partner/M. No.: 213273

UDIN No:- 20213273AAAAFL9836

Place: Hyderabad

Date: September 19 2020

A.V. RATNAM & CO.
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180/2RT, R.R. SADAN,
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A.V. Rajan

Director-Finance



Mahapara Ali

Chairperson-Audit committee

T C S Reddy

CEO & Managing Director



K. Madhava Rao

Chairman

MAHILA ABHIVRUDDHI SOCIETY
Schedules forming part of Financial Statements for the year ended 31 March 2020

	31-Mar-20	31-Mar-19
	Total (Rs.)	Total (Rs.)
Schedule - 1: General and Donor Funds		
Loan fund		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
Total	3,50,00,000	3,50,00,000
Less:- Principal repaid during the year		
Loan fund balance carried forward	3,50,00,000	3,50,00,000
 Schedule - 2: APMAS General Fund		
Balance brought forward	94,83,588	1,13,70,039
Add: Additions during the year	11,97,785	10,30,691
Less :Transfer to/(from) Assets acquisition fund	56,101	29,17,143
Total	1,06,25,272	94,83,587
 Schedule - 3: Assets acquisition fund		
Balance brought forward	3,02,04,163	2,75,46,710
Add: Allocated during the year		
Committed Funds-Donor based	4,38,387	48,02,715
Uncommitted Funds-funds from own means	56,102	29,17,845
Less: Assets deleted during the year	1	40,422
Less: Depreciation on assets till 31 March 2020	56,99,315	50,22,685
Total	2,49,99,336	3,02,04,163
 Schedule - 4: Current liabilities		
a) Statutory liabilities		
Provident Payable	3,47,804	3,54,928
Profession Tax Payable	17,650	17,100
IGST Payable	1,88,516	-
TDS payable	5,54,706	6,00,904
Total	11,08,676	9,72,932
b) Outstanding expenses		
Expenses payable	55,06,624	47,37,328
Audit Fees payable	1,39,660	1,32,800
Salary Payable	2,79,003	3,21,709
Travel expenses payable	8,95,656	5,23,657
Total	68,20,942	57,15,494
c) Other liabilities		
Grants - unutilised	1,46,27,545	2,87,89,090
Rental Deposit	54,500	54,500
Contribution Received in advance	60,52,343	31,95,222
LED lights defect liability	1,80,801	1,17,383
Total	2,09,15,189	3,21,56,195
Grand total	2,88,44,807	3,88,44,621



Signature

MAHILA ABHIVRUDDHI SOCIETY
Schedules forming part of Financial Statements for the year ended 31 March 2020

	31-Mar-20	31-Mar-19
	Total (Rs.)	Total (Rs.)
Schedule - 5: Provisions		
For Gratuity	45,28,604	44,03,258
For Leave salary	12,05,253	7,59,831
Total	57,33,857	51,63,089
Schedule - 6: Investments		
Term deposits with Scheduled Bank		
Andhra bank (includes Rs. 15 lacs earmarked against bank guarantee)	15,00,000	15,00,000
Jana Small Finance Bank -Piler School Development Project	-	15,00,000
Jana Small Finance Bank -Borapatla FSC	-	15,00,000
Total	15,00,000	45,00,000
Schedule - 7: Current assets		
Grants spent pending receipt	1,32,63,525	48,19,921
Grants Receivable	12,88,647	35,03,060
Receivables - others	37,99,760	28,98,872
Pre-paid expenses	10,22,609	10,32,408
IGST credit	-	52,165
CGST credit	-	14,271
SGST credit	-	14,713
Interest accrued on fixed deposit	1,03,745	1,03,595
Total	1,94,78,286	1,24,39,005
Schedule - 8: Deposits and advances		
TDS recoverable	9,24,100	11,18,533
Advances with FA-APDMP	1,000	5,26,705
Other advances	6,57,144	44,20,982
Advance with LIC for Gratuity and Leave Salary	24,77,381	28,95,369
Deposits	4,81,789	3,97,558
Advances to staff	1,20,362	2,93,689
Total	46,61,776	96,52,835
Schedule - 9: Cash and Bank Balances		
Bank balances in current and savings accounts	1,11,25,966	1,84,69,930
Cash in hand	18,243	9,863
Total	1,11,44,209	1,84,79,793

For A.V. Ratnam &Co;
Chartered Accountants
Firm Regn No.: 003028S



G.K. Babu
Partner/M. No.: 213273
UDIN No.: 120213273AAAAFL9836
Place: Hyderabad
Date: September 19 2020

A.V. Rajan
Director - Finance



Mahapara Ali
Chairperson - Audit Committee

T C S Reddy
CEO & Managing Director



K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY

Schedules forming part of Financial Statements for the year ended 31 March 2020

Schedule - 10: Fixed Assets (Amount in Rs.)

Domestic								
S No.	Particulars	W.D.V as on 01.04.2019	Additions	Deletions	Total	Rate	Depreciation	W.D.V. as on 31.03.20
Land & Building								
1	Land	2,16,01,500	-	-	2,16,01,500			2,16,01,500
2	Building	4,09,22,752	-	-	4,09,22,752	5%	20,46,138	3,88,76,614
	Total	6,25,24,252	-	-	6,25,24,252		20,46,138	6,04,78,114
Other assets								
1	Furniture & fixtures	4,15,828	18,060	-	4,33,888	20%	1,08,340	3,25,548
2	Office equipments	3,66,869	5,241	-	3,72,110	20%	1,18,967	2,53,143
3	Computers & peripherals	6,03,082	2,60,768	-	8,63,850	33%	3,23,179	5,40,671
4	Vehicles	20,55,541	-	1	20,55,540	20%	4,90,637	15,64,903
5	Generator	1,89,639	-	-	1,89,639	20%	90,600	99,039
6	Solar water heating system	36,271	-	-	36,271	20%	9,600	26,671
7	Solar power system	8,889	-	-	8,889	20%	2,250	6,639
8	Sports Equipment	76,163	-	-	76,163	20%	20,746	55,417
9	Interiors	3	-	-	3	33%	-	3
10	Sharp printer	-	55,881	-	55,881	20%	1,221	54,660
	Total	37,52,285	3,39,950	1	40,92,234		11,65,540	29,26,694
	Grand Total	6,62,76,537	3,39,950	1	6,66,16,486		32,11,678	6,34,04,808

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S No.	Particulars	W.D.V as on 01.04.19	Additions	Deletions	Total	Rate	Depreciation	W.D.V. as on 31.03.20
1	Furniture & fixtures	1,76,037	8,800	-	1,84,837	20%	54,326	1,30,511
2	Office equipments	6,04,515	2,200	-	6,06,715	20%	1,92,314	4,14,401
3	Computers & peripherals	15,85,637	1,21,520	-	17,07,157	33%	8,54,179	8,52,978
4	Vehicles	45,30,622	-	-	45,30,622	20%	12,36,177	32,94,445
5	Solar Power Plant	4,50,480	-	-	4,50,480	20%	1,50,160	3,00,320
6	Interiors	1	-	-	1	33%	-	1
7	Sharp printer	-	22,019	-	22,019	20%	481	21,538
	Total	73,47,292	1,54,539	-	75,01,831		24,87,637	50,14,194
	Grand total	7,36,23,829	4,94,489	1	7,41,18,317		56,99,315	6,84,19,002

For A.V. Ratnam &Co
Chartered Accountants
Firm Regn No.: 003028S

A.V. Rajan
Director- Finance

T C S Reddy
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G.K. Babu
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ITEM	Program (APMAS-IG)	Aurobindo Pharma Foundation-Piler FSC	Program (E&Y)	Program (APDMP)	Aurobindo Pharma Foundation-Borapatla FSC	Aurobindo Pharma Foundation-APF	Program (Aurobindo - Urvakonda)	Program (Pravesh - Srirampuram)	Program (Aurobindo-AP Pyyalalalem)	Program (Aurobindo - TS - Borpatla)	Andhra Pradesh Horticulture Project	Total Program (Domestic)
INCOME	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic		Domestic
Ear-marked Funds												
Project Grant from Donor (IWWP)	13,13,300											13,13,300
Project Grant from Donor (E&Y)			57,50,000									57,50,000
Project Grant from Donor (APDMP)				89,21,240								89,21,240
Project Grant from Donor (Aurobindo-Urvakonda)							45,478					45,478
Project Grant from Donor (Pravesh - Srirampuram)												
Project Grant from Donor (Aurobindo-Pyyalalalem)												
Project Grant from Donor (Aurobindo - Borapatla)												
Project Grant from Donor(Aurobindo-Piler FSC)		38,45,875										38,45,875
Project Grant from Donor(Aurobindo-Borapatla FSC)					43,08,263							43,08,263
Project Grant from Donor(Aurobindo-Piler APF)												
Grant from Others	20,75,500								27,25,511			27,25,511
Grant Income:	33,80,800	38,45,875	57,50,000	89,21,240	43,08,263	55,58,879	45,478	-	27,25,511	-	-	3,45,44,046
Interest from savings account	26,558	933		49,942	18,652	43,857			1,865	2,798		1,55,796
Interest from term deposits	80,561		55,529		9,784	10,362						1,56,236
Profit on Sale of Assets	5,999											5,999
Rental Income	13,33,534											13,33,534
G4 & CSV Local Contribution	2,30,348											2,30,348
Contribution Received	8,01,397											8,01,397
Interest on Electricity Deposit	788											788
Interest on LIC deposits - Gratuity & Leave Salary	1,75,689.46											1,75,689
Interest on IT refund	32,244											32,244
SHG Group	48,461											48,461
Work in progress - SPUR				220								
Other Income	25,47,781											25,48,001
Total Income	86,72,160	38,46,808	58,05,529	89,71,402	43,36,699	56,13,098	45,478	11,191	27,27,376	2,798	49,68,000	4,50,00,539
EXPENDITURE												
Programme Cost	2,44,518	11,79,706			25,66,466	50,11,667	1,00,000	11,13,859	8,02,974	5,54,633	6,39,698	1,22,13,501
Human resource Cost- Salary	39,50,206	12,12,848	34,62,581	56,79,079	7,04,083	3,26,094		9,92,006	5,67,083	3,00,535	44,97,874	2,16,92,389
PF contribution by employer	2,34,943	70,401	1,74,391	2,90,786	38,685	14,625		45,550	26,008	13,847	2,34,961	1,14,46,697
Gratuity	12,167	35,552	91,679	1,55,720	10,154			52,496	50,790	21,148		4,29,706
Leave Salary	1,34,796	19,893	42,208	92,190	6,453			31,664	31,747	13,067	4,127	3,76,145
Honorarium	75,750	12,000	9,35,436	500	6,000	22,500		28,500	22,500	12,000	43,365	1,15,85,511
Managerial Remuneration	1,31,352	1,78,493	3,15,581	3,09,364	20,080	1,73,966		2,31,383	90,506	1,12,214	79,064	16,42,003
Meetings and Conferences	4,91,571	26,742	70,459	7,300	5,522	39,962		6,195	5,851	4,497	2,19,839	8,77,938
Board & MC Meeting	93,578											93,578
Travelling and Conveyance	3,30,896	76,552	6,28,458	11,30,181	40,588	70,039		44,343	48,577	59,113	4,77,687	29,06,434
Statutory Audit Fees		6,540		13,080	6,540	6,540	3,540	6,540				62,400
Internal Audit Fees		18,750	18,750		18,750	18,750		18,750	18,750	18,750	18,750	1,50,000
Vehicle Maintenance & Insurance	34,289	60,473	8,053	16,766	9,521	37,533		12,440	2,691	14,691	18,374	21,48,831
Vehicle Running cost	54,042	1,16,735	15,923	7,978	19,712	38,437		11,916	9,635	3,267	34,902	3,12,546
Consultancy Charges (incl. Professional Fees)	1,51,000	6,59,666	3,44,502	6,61,086	18,800	2,85,620		18,800	18,800	18,800	8,03,110	29,99,384
Printing and Stationery	68,836	54,225	1,59,842	49,498	55,445	58,805		48,301	42,796	45,018	79,636	6,62,401
Postage, Stamps And Telegrams	6,632	1,590	4,158	2,920	1,470	1,280		781	550	1,301	761	21,443
Telephone & Internet Expenses	61,854	20,404	63,763	72,715	13,535	8,676		17,770	16,796	17,717	40,773	3,34,003
Rent	5,500	22,950	2,66,350	2,65,600	3,000	20,500			30,000	24,800	91,200	7,29,900
Stipend		10,000		25,500						2,23,045		2,58,545
Hospitality Expenses-	53,951	6,174	11,162	43,228	11,421	11,290		15,633	4,443	8,325	11,155	1,76,782
Bank charges	4,988			35	56						10,915	19,769
Insurance Premium	1,68,730	48,191	1,34,407	2,45,731	17,517			14,437	17,253	30,117	19,625	6,97,008
Newspaper and Magazine	920		3,235	3,690	1,192	2,480		25,313	26,928	25,855	2,362	2,55,801
Water and Electricity	6,855	18,579	46,458	33,038	25,406	45,007		2,085	2,985	5,555	9,624	1,03,729
Computer consumables	34,357	7,818	17,209	10,284	2,085	12,027		35,045	25,393	22,655	8,39,938	22,655
Office Maintenance/House keeping charges	3,62,988	39,328	1,02,659	1,30,531	22,643	69,136		16,705	16,703	16,703	29,843	1,13,599
Recruitment Expenses	16,942											
Staff Development	11,355	14,368	57,909	23,847	35,142				11,355	11,355	84,370	2,49,698
Software	450	2,300	5,899	7,749	2,750	2,750		900	900	900	2,249	26,846
General Expenses	89,271			892		577						90,740
Rates and Taxes	1,93,352	300										
Subgrant												
Web Hosting Charges	1,561		1,558		3,125			3,125	1,562	1,562	12,62,802	12,493



ITEM	Program (APMAS-IG)	Aurobindo Pharma Foundation- Piler FSC	Program (E&V)	Program (APDMP)	Aurobindo Pharma Foundation- Borapatla FSC	Aurobindo Pharma Foundation- APF	Program (Aurobindo - Urvakonda)	Program (Pravesh - Srirampuram)	Program (Aurobindo-AP - Peyyalapalem)	Program (Aurobindo - TS - Borpatla)	Andhra Pradesh Horticulture Project	Total Program (Domestic)
INCOME	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic	Domestic		Domestic
Bad debt written off	6,99,744											6,99,744
Waterplant maintenance						55,542		36,709				92,251
Repairs and Maintenance	23,000			610								23,610
Lift AMC	23,286	3,900	6,700		6,700	3,900		6,700				51,186
Generator Maintenance	39,250		3,360									42,610
Interest on TDS	615			241								856
Office Electricals & Fittings	15,796											15,796
Incentives	13,077	961			1,100							15,138
APDMP program expenses				15,53,405								15,53,405
E&V program expenses			3,06,121									3,06,121
Total Expenditure	78,42,327	39,26,438	73,05,385	1,08,37,373	36,73,940	63,54,406	1,03,540	28,60,125	19,08,282	15,91,328	87,40,540	5,51,43,685
Excess of Income Over Expenditure / Expenditure Over Income	8,29,833	(79,630)	(14,99,856)	(18,65,971)	6,62,759	(7,41,308)	(58,062)	(28,48,934)	8,19,094	(15,88,530)	(37,72,540)	(1,01,43,146)

For A.V. Ratnam & Co
Chartered Accountants
Firm Regn No. 0030285

(Signature)

G.K. Babu

Partner/M. No. 213273

UDIN No.- 20213273AAAAFL9836

Place: Hyderabad

Date: September 19 2020

A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADAN,
Vijayanagar Colony, HYDERABAD-57,

(Signature)
T C S Reddy
CEO & Managing Director

(Signature)

K. Madhava Rao
Chairman

(Signature)
AV Rajan
Director- Finance

(Signature)
Majumpara Ali
Chairperson-Audit committee

MAHILA ABHIVRUDDHI SOCIETY
Schedules forming part of Financial Statements as at 31 March 2020
Program-wise Income and Expense Matrix -Schedule-12

ITEM	Program (APMAS-FC)	Program (AEIN-CSV)	Program (AEIN)	Program (BFTW)	Program (BMGF)	Program (DGRV)	Program (GIC)	Program (Padipantalu Project AEIN)	Total Program (FC)
INCOME	FC		FC	FC	FC	FC	FC	FC	FC
Ear-marked Funds									
Project Grant Fund from AEIN(CSV-Project)		39,95,293							39,95,293
Project Grant from Donor (AEIN)			37,67,742						37,67,742
Project Grant from Donor (BFTW)				33,40,270					33,40,270
Project Grant from Donor (BMGF)					1,60,56,967				1,60,56,967
Project Grant from Donor (DGRV)						1,17,19,180			1,17,19,180
Project Grant from Donor (GIZ)							1,49,68,410		1,49,68,410
Project Grant from Donor AEIN(Padipantalu)								35,90,120	35,90,120
Project Grant from Donor (Benevity)	5,36,186								5,36,186
Project Grant from AEIN-Concept Study	5,52,090								5,52,090
Project Grant from Donor (DGRV Regional programme-Spu)									
Grant Income:	10,88,276	39,95,293	37,67,742	33,40,270	1,60,56,967	1,17,19,180	1,49,68,410	35,90,120	5,85,26,257
Interest from savings account	75,659	1,13,057	41,225	1,09,964	3,21,789	38,495	46,773		7,46,962
Interest from term deposits									
Profit on Sale of Assets									
Rental Income									
G4 Contribution Received									
Other Income	16,524								16,524
Total Income	11,80,459	41,08,350	38,08,967	34,50,234	1,63,78,756	1,17,57,675	1,50,15,183	35,90,120	5,92,89,743
EXPENDITURE									
Programme Cost		38,97,312	31,27,511		35,54,440		86,83,589	11,853	1,92,74,705
Human resource Cost- Salary	1,32,419	18,35,787	3,01,375	16,75,965	58,95,322	29,71,725	61,55,175	2,12,111	1,91,79,879
PF contribution by employer	5,844	96,413	11,039	1,35,553	3,25,125	1,33,045	3,22,668	13,650	10,43,337
Gratuity		31,657	6,840	1,44,289	56,640	99,908	2,76,371		6,15,705
Leave Salary		13,695	3,557	60,238	77,190	47,286	1,20,480		3,22,446
Honorarium			14,000	5,21,653	32,71,987		14,600	51,000	38,73,240
Managerial Remuneration					3,06,805	2,62,005	8,17,800		13,86,610
Meetings and Conferences					2,92,966	42,96,124	8,231		74,47,370
Board & MC Meeting	3,325	61,984	1,78,944	26,09,121					3,325
Travelling and Conveyance	94,596	2,27,977	92,164	3,12,336	10,13,022	3,32,124	11,48,231	33,351	32,53,801
Audit Fees/Internal and external	5,000	54,100	25,200	48,124	75,200	12,000	86,000		3,05,624
Vehicle Maintenance & Insurance	44,525	20,666	420	2,431	55,112	2,845	1,17,657		2,43,656
Vehicle Running cost	23,531	44,520	11,831	36,155	27,366	20,877	1,73,781	6,000	3,44,061
Consultancy Charges (Incl. Professional Fees)	2,78,697	3,64,040	1,75,625	3,94,150	14,79,196	6,40,000	3,08,260	1,09,400	37,49,368
Printing and Stationery	5,240	50,652	1,60,065	52,075	3,35,235	8,89,831	10,44,636	2,548	25,40,281
Postage, Stamps And Telegrams	6,888	5,890	810	20,386	7,796	9,530	30,730	180	82,210
Telephone & Internet Expenses	3,456	47,633	19,797	44,054	1,00,108	22,619	93,976		3,31,643
Rent				1,39,800	2,22,408		1,84,124		5,46,332
Stipend		23,500		15,000	30,000	50,000	31,096		1,49,596



ITEM	Program (APMAS-FC)	Program (AEIN-CSV)	Program (AEIN)	Program (BFTW)	Program (BMGF)	Program (DGRV)	Program (GIC)	Program (Padipantalu Project AEIN)	Total Program (FC)
INCOME	FC		FC	FC	FC	FC	FC	FC	FC
Hospitality Expenses	18,527	1,060	5,560	5,097	57,545	3,209	31,003	5,550	1,27,551
Bank charges	14,664	649		4,367	3,818	6,378	6,711		36,588
Insurance Premium	1,18,000	39,679		1,67,936	3,12,242	82,768	3,87,726		11,08,351
Newspaper and Magazine	-	-			2,670		7,880		10,550
Water and Electricity	10,155	10,294	10,294	4,279	74,440	3,913	33,246		1,46,621
Computer consumables	12,744	36,069	13,891	15,734	42,728	12,383	9,788	2,700	1,46,037
Office Maintenance	9,886	26,533		40,480	98,681		1,37,938		3,13,518
Recruitment Expenses	-	-			19,112		19,112		38,224
Staff Development / Capacity Building	2,445	938	2,500	2,500					8,383
Software		6,349	4,549	2,750	10,041		99,939	450	1,24,078
General Expenses	1,199	672			130		84		2,085
Rates and Taxes	-	-	-	-	-	-	-	-	-
Subgrant	-	-	-	-	45,05,428	-	-	-	45,05,428
Bad Debts Written Off	-	-	-	-	-	-	-	-	-
Water Plant Maintenance	-	-	-	-	-	-	-	-	-
Lift AMC	8,798	-	4,399	-	4,399	-	-	-	17,596
Generator Maintenance	8,060	-	-	-	1,600	-	-	-	9,660
Interest on TDS	-	-	-	-	36	-	226	-	262
Office Electricals & Fittings	-	-	-	-	-	-	-	-	-
Incentives	4,508	-		1,184	2,095	1,808	1,946		11,541
Total Expenditure	8,12,507	68,98,068	41,70,371	64,55,657	2,22,60,883	99,00,377	2,03,53,004	4,48,793	7,12,99,660
Excess of Income Over Expenditure / Expenditure Over	3,67,951	(27,89,719)	(3,61,404)	(30,05,423)	(58,82,127)	18,57,298	(53,37,821)	31,41,327	(1,20,09,917)

For A.V. Ratnam & Co
Chartered Accountants
Firm Regn No: 0030285

[Signature]

G.K. Babu
Partner/M. No: 213273
UDIN No:- 20213273AAAAFL9836
Place: Hyderabad
Date: September 19 2020

A.V. Rajan
Director- Finance

[Signature]

Mahpara Ali
Chairperson-Audit committee

[Signature]

T C S Reddy
CEO & Managing Director

[Signature]

K. Madhava Rao
Chairman

[Signature]

A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADAN,
Vijayanagar Colony, HYDERABAD-57.

Mahila Abhivruddhi Society

Committed Funds - Net Grants fund statement as on 31 March 2020 - Amount (In Rupees)

S. No	Donor	Balance as on 1 April 2019	Amount Received / Receivable	Interest	Other Income	Current Income	Total Income	Expenditure	Fixed Assets	Total Expenditure	Balance as on 31 Mar 2020	Surplus / Deficit	Unspent	Overspent
1	AEIN		37,67,742	41,225	-	38,08,967	43,64,555	41,70,371	3,897	41,74,268	(3,61,404)	(3,61,404)	1,90,287	
2	BFTW / G4	5,55,588	33,40,270	1,09,964	-	34,50,234	72,45,039	64,55,657		64,55,657	(30,05,423)	(30,05,423)	7,89,382	
3	BMGF / MINCH	55,65,424	1,60,56,967	3,21,789	-	1,63,78,756	2,19,44,180	2,22,60,883	3,897	2,22,64,780	(58,82,127)	(58,82,127)	-	(3,20,600)
4	DGRV	(5,18,807)	1,17,19,180	38,495	-	1,17,57,675	1,12,38,868	99,00,377	-	99,00,377	18,57,298	18,57,298	13,38,491	
5	Gliz / GIC	(12,50,693)	1,49,68,410	46,773	-	1,50,15,183	1,37,64,490	2,03,53,004	2,200	2,03,55,204	(53,37,821)	(53,37,821)	-	(65,90,714)
6	AEIN-CSV Project	37,74,081	39,95,293	1,13,057	-	41,08,350	78,82,431	68,98,068	1,36,751	70,34,819	(27,89,719)	(27,89,719)	8,47,611	
7	AEIN-Padipantalu		35,90,120	-	-	35,90,120	35,90,120	4,48,793	3,897	4,52,690	31,41,327	31,41,327	31,37,430	
8	Hormaan KG (Gagilapur)	50		-	-	-	50	-	-	-	-	-	50	
9	Aurobindo Pharma Ltd (AP) (Peyvelapalem)	(6,19,912)	27,25,511	1,865	-	27,27,376	21,07,464	19,08,282	3,897	19,12,179	8,19,094	8,19,094	1,95,285	
10	Aurobindo Pharma Ltd (TS) (Boragatta)	19,59,351	-	2,798	-	2,798	19,62,149	15,91,328	3,897	15,95,225	(15,88,530)	(15,88,530)	3,66,924	
11	Pravesh (Sriramapuram)	43,01,523	-	11,191	-	11,191	43,12,714	28,60,125	3,897	28,64,022	(28,48,934)	(28,48,934)	14,48,692	
12	Aurobindo Pharma Ltd (Unakonda)	58,062	45,478	-	-	45,478	1,03,540	1,03,540	-	1,03,540	(58,062)	(58,062)	-	
13	APDMP	12,82,116	89,21,240	49,942	220	89,71,402	1,02,53,518	1,08,37,373	15,641	1,08,53,014	(18,65,971)	(18,65,971)	-	(5,99,496)
14	IWNP			-	-	-	-	-	-	-	-	-	-	
15	Ernst & Young	9,94,127	57,50,000	55,529	-	58,05,529	67,99,656	73,05,385	88,125	73,93,510	(14,99,856)	(14,99,856)	-	(5,93,854)
16	Aurobindo Pharma-Piler-FSC	2,23,975	38,45,875	933	-	38,46,808	40,70,783	39,26,438	24,597	39,51,035	(79,630)	(79,630)	1,19,748	
17	Aurobindo Pharma-Borapatta FSC	18,50,348	43,08,263	28,436	-	43,36,699	61,87,047	36,73,940	3,897	36,77,837	6,62,759	6,62,759	25,09,210	
18	Aurobindo Pharma-APF	44,29,639	55,58,879	54,219	-	56,13,098	1,00,42,737	63,54,406	3,897	63,58,303	(7,41,308)	(7,41,308)	36,84,434	
19	AP-Horticulture Project	(12,46,423)	49,68,000	-	-	49,68,000	37,21,577	87,40,540	1,39,897	88,80,437	(37,72,540)	(37,72,540)	-	(51,58,860)
Total		2,51,53,254	9,35,61,227	8,76,216	220	9,44,37,663	11,95,90,917	11,77,88,510	4,38,387	11,82,26,897	(2,33,50,847)	(2,33,50,847)	1,46,27,545	(1,32,63,525)

Reference: Schedule - 4(c) Schedule - 7

Mahila Abhivruddhi Society

Uncommitted Funds - Net funds statement as on 31 March 2020 - Amount (In Rupees)

S. No	Donor	Balance as on 1 April 2019	Amount Received / Receivable	Interest	other income	Total Income	Expenditure	Fixed Assets	Total Expenditure	Balance as on 31 Mar 2020	Surplus / Deficit
1	APMAS - Local	1,09,07,869	41,90,197	3,15,052	41,66,911	86,72,160	78,42,327	52,205	78,94,532	1,16,85,497	8,29,833
2	APMAS - FC	(14,24,282)	10,88,276	75,659	16,524	11,80,459	8,12,507	3,897	8,16,404	(10,60,228)	3,67,951
Total		4,08,88,507	52,78,473	3,90,711	41,83,435	98,52,619	86,54,834	56,102	87,10,936	1,06,25,270	11,97,785

	Committed	Uncommitted	Total
Income / Receipts	9,35,61,447	52,78,473	9,88,39,920
Interest Income	8,76,216	3,90,711	12,66,927
Total Income as per I&E Statement	9,44,37,663	56,69,184	10,01,06,847
Expenditure	11,77,88,510	86,54,834	12,64,43,345
Total Expenditure as per I&E Statement	11,77,88,510	86,54,834	12,64,43,345

For A.V. Ratnam & Co
Chartered Accountants
Firm Regn No. 0030285

A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADA
UDIN No:- 20213273AAAF19836
Place: Hyderabad
Date: September 19 2020

G.K. Babu

Partner/M. No.: 213273

Chairperson-Audit committee

Place: Hyderabad

Date: September 19 2020

A.V. Rajan
Director-Finance

T C S Reddy
CEO & Managing Director

K. Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2020

SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at leased Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.

4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5 **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.

For A.V. Ratnam & Co
Chartered Accountants,
Firm Regn. No.: 0010285

A.V. Rajan
Director-Finance

T.C.S. Reddy
Chief Executive Officer

A.V. RATNAM & CO.
G.K. Babu
Partner/M No: 213273
UDIN No: 20213273AAAAFL9836
Place: Hyderabad-57.
Date: September 19 2020

Mahpara Ali
Chairperson-Audit Committee.

K.Madhava Rao
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2020

SCHEDULE 14:

NOTES TO ACCOUNTS:

- Contingent liabilities:
 - Interest accrued on Loan fund till 31-03-2020(As on 31-03-2019: 266 lacs): Rs.299.25lacs
- The funds received from BFTW, DGRV, AEIN, Horticulture Department, GIZ, Bill and Melinda Gates Foundation, Ernst & Young Foundation, Aurobindo Pharma Foundation, IWMP, APDMP, Benevity, Pravesha Industries (P) Ltd are against specific programme activities for execution of their projects.
- Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-20(Rs.)	31-Mar-19(Rs.)
Salary to CEO	29,23,613	23,53,301
Sitting fees to Board members	1,05,000	1,45,000

- The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

5. Loan Fund

- The unified Government of Andhra Pradesh had sanctioned a total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMAs office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
 - The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
 - Moreover, APMAS has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
- The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For A.V. Ratnam & Co
Chartered Accountants,
Firm Regn. No.: 0030285

G.K.Babu
Partner/M No: 213273
UDIN No: 20213273AAAAFL9836
Place: - Hyderabad.
Date: September 19 2020

A.V.Rajan
Director Finance

Mahpara Ali
Chairperson-Audit Committee.

T.C.S. Reddy
Chief Executive Officer

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A.V. RATNAM & CO.
CHARTERED ACCOUNTANTS
180/2RT, R.R. SADAN,
Vijayanagar Colony, HYDERABAD-57.